



Community College District 511
3301 North Mulford Road
Rockford, IL 61114

Fiscal Year 2022 Final Budget

Beginning July 1, 2021 - Ending June 30, 2022

Submitted to the Board of Trustees:

Public Hearing by the Board of Trustees:

Prepared by: Ellen Olson
Vice President of Finance/Chief Financial Officer

Presented by: Ellen Olson
Vice President of Finance/Chief Financial Officer

Dated: September 28, 2021

Rock Valley College
Statement of Revenues and Expenses (Budgetary)

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Operating Funds Funds 01 (Ed) & 02 (O&M) - Detail

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue					
Local Government	16,870,130	17,664,821	15,827,356	18,893,404	18,378,175
State Government	8,233,331	9,092,975	7,372,065	8,957,834	8,768,079
Federal Government	-	-	-	-	-
Student Tuition & Fees	18,566,446	19,017,914	15,256,025	17,624,553	16,811,689
Sales & Service Fees	97,487	97,322	86,000	128,325	82,000
Facilities Revenue	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	1,144,621	933,359	275,000	95,180	337,051
Gifts, Grants & Bequests	224,437	230,428	230,000	205,367	240,000
Other Revenue	303,192	455,289	753,000	461,163	809,500
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
Total Revenue	60,819,507	65,481,351	55,110,958	47,248,017	61,163,859
Expenses					
Salaries	23,024,980	24,063,001	26,252,075	23,923,203	28,404,961
Employee Benefits	4,123,996	4,118,163	4,551,304	4,506,809	4,505,570
Contractual Services	3,196,161	3,088,067	4,065,144	3,271,595	4,194,784
General Materials & Supplies	1,749,760	1,803,747	2,031,625	1,814,125	2,583,233
Travel & Conf/Meeting Exp	219,638	159,991	354,852	133,157	386,643
Fixed Charges	558,165	527,819	639,587	487,969	658,355
Utilities	1,800,568	1,688,018	1,922,483	1,764,340	1,980,380
Capital Outlay	56,098	183,093	-	16,297	10,000
Other Expenditures	417,332	421,696	622,395	142,605	2,163,761
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
Total Expenses	49,521,249	53,043,591	54,857,977	36,060,101	59,780,052
Contingency	29,500	-	-	-	2,883,807
Net Income (Loss)	11,268,757	12,437,760	252,981	11,187,916	(1,500,000)
Transfers	(11,049,976)	(5,000,000)	(252,981)	-	1,500,000
Beginning Fund Balance	15,560,211	15,778,992	23,216,753	23,216,753	34,404,668
Change in Fund Balance	218,781	7,437,760	-	11,187,916	0
Ending Fund Balance	15,778,992	23,216,753	23,216,753	34,404,668	34,404,668
% Operating Expenses	31.86%	43.77%	42.32%	95.41%	57.55%

Fund 01 Education - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	14,001,291	14,368,374	15,047,277	13,475,896	16,093,106	15,648,816
State Government	6,993,219	7,629,636	8,435,475	6,892,887	8,303,462	8,117,810
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	16,174,306	16,703,267	18,092,620	13,435,775	16,178,413	14,980,587
Sales & Service Fees	92,379	97,397	97,322	86,000	128,325	82,000
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	257,615	1,144,018	929,394	275,000	95,063	337,051
Gifts, Grants & Bequests	211,299	224,437	230,428	230,000	205,367	240,000
Other Revenue	192,135	121,246	191,571	582,500	207,819	587,000
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
Total Revenue	51,068,250	53,497,274	58,776,241	48,133,068	41,211,555	53,519,629
Expenses						
Salaries	20,497,536	21,210,945	22,326,700	24,164,220	21,947,087	26,163,652
Employee Benefits	3,457,984	3,687,785	3,747,521	4,147,499	4,098,047	4,101,765
Contractual Services	1,594,569	1,669,860	1,918,517	2,289,744	1,913,724	2,342,084
General Materials & Supplies	1,574,725	1,382,545	1,459,192	1,571,106	1,420,366	2,020,533
Travel & Conf/Meeting Exp	185,179	220,605	165,765	361,508	129,521	393,568
Fixed Charges	426,001	385,142	363,655	440,437	324,018	442,355
Utilities	3,425	3,903	1,423	3,820	3,351	4,345
Capital Outlay	34,446	12,001	181,857	-	16,297	10,000
Other Expenditures	543,414	417,332	421,696	622,395	127,970	2,163,761
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
Total Expenses	41,463,286	42,199,016	46,338,481	46,755,739	29,980,381	51,168,428
Contingency		29,500		-	-	2,883,808
Net Income (Loss)	9,604,964	11,268,757	12,437,760	1,377,329	11,231,174	(532,606)
Transfers	(11,534,740)	(11,049,976)	(5,000,000)	(1,377,329)	-	532,606
Beginning Fund Balance	17,489,987	15,560,211	15,778,993	23,216,753	23,216,753	34,447,927
Change in Fund Balance	(1,929,776)	218,781	7,437,760	-	11,231,174	(0)
Ending Fund Balance	15,560,211	15,778,993	23,216,753	23,216,753	34,447,927	34,447,927

Fund 02 Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	2,430,577	2,501,756	2,617,545	2,351,460	2,800,298	2,729,359
State Government	586,697	603,695	657,500	479,178	654,371	650,269
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	2,365,507	1,863,179	925,295	1,820,250	1,446,140	1,831,102
Sales & Service Fees	270	90	-	-	-	-
Facilities Revenue	1,251,687	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	119	603	3,965	-	117	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	208,508	181,946	263,718	170,500	253,343	222,500
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
Total Revenue	8,106,867	7,322,233	6,705,110	6,977,890	6,036,462	7,644,230
Expenses						
Salaries	1,925,032	1,814,035	1,736,301	2,087,855	1,976,117	2,241,309
Employee Benefits	444,745	436,211	370,642	403,805	408,762	403,805
Contractual Services	1,333,024	1,526,301	1,169,550	1,775,400	1,357,871	1,852,700
General Materials & Supplies	459,925	367,215	344,555	460,519	393,760	562,700
Travel & Conf/Meeting Exp	(12,905)	(967)	(5,774)	(6,656)	3,636	(6,925)
Fixed Charges	130,779	173,023	164,164	199,150	163,951	216,000
Utilities	1,330,146	1,796,665	1,686,595	1,918,663	1,760,990	1,976,035
Capital Outlay	31,533	44,097	1,235	-	-	-
Other Expenditures	-	-	-	-	14,635	-
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
Total Expenses	6,905,781	7,322,233	6,705,110	8,102,238	6,079,720	8,611,624
Contingency				-	-	-
Net Income (Loss)	1,201,086	(0)	-	(1,124,348)	(43,259)	(967,394)
Transfers	(1,201,086)	-	-	1,124,348	-	967,394
Beginning Fund Balance	(1,303,362)	-	-	-	-	(43,259)
Change in Fund Balance	(0)	(0)	-	-	(43,259)	(0)
Ending Fund Balance	<u>(1,303,362)</u>	<u>(0)</u>	<u>-</u>	<u>-</u>	<u>(43,259)</u>	<u>(43,259)</u>

Fund 03 Restricted Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	9,233,870	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	372,700	300,000	339,177	320,000
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	224,595	194,670	136,824	82,000	8,980	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	9,458,465	194,670	509,524	382,000	348,156	320,000
Expenses						
Salaries	-	-	-	-	51,430	-
Employee Benefits	-	-	-	-	241	-
Contractual Services	44,210	15,891	-	-	42,888	-
General Materials & Supplies	38,143	44,718	36,733	-	491,338	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	19,015	-
Utilities	-	-	-	-	33,555	-
Capital Outlay	5,442,708	2,432,467	1,391,908	18,264,597	4,633,895	11,290,421
Other Expenditures	1,440	1,705	1,591	1,600	1,619	2,000
Total Expenses	5,526,501	2,494,781	1,430,232	18,266,197	5,273,980	11,292,421
Net Income (Loss)	3,931,964	(2,300,111)	(920,708)	(17,884,197)	(4,925,823)	(10,972,421)
Transfers	7,133,451	6,550,000	2,500,000	(1,069,276)	2,500,000	(1,500,000)
Beginning Fund Balance	12,522,183	23,587,598	27,837,487	29,416,779	29,416,779	26,990,956
Change in Fund Balance	11,065,415	4,249,889	1,579,292	(18,953,473)	(2,425,823)	(12,472,421)
Ending Fund Balance	23,587,598	27,837,487	29,416,779	10,463,306	26,990,956	14,518,535

Fund 04 Bond & Interest - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	12,168,598	12,165,021	12,187,481	12,194,136	12,190,910	12,190,777
State Government	-	-	-	-	-	-
Federal Government	107,449	82,678	76,822	76,000	49,126	10,775
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	23,414	13,857	39,413	20,000	2,086	2,500
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	12,299,461	12,261,556	12,303,716	12,290,136	12,242,121	12,204,052
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	3,318	3,318	3,318	1,850	3,215	1,500
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	12,254,506	12,230,950	12,225,328	12,155,862	12,195,745	12,163,718
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	12,257,824	12,234,268	12,228,646	12,157,712	12,198,959	12,165,218
Net Income (Loss)	41,637	27,288	75,070	132,424	43,161	38,834
Transfers	352,375					
Beginning Fund Balance	5,701,785	6,095,797	6,123,085	6,198,154	6,198,154	6,241,316
Change in Fund Balance	394,012	27,288	75,070	132,424	43,161	38,834
Ending Fund Balance	6,095,797	6,123,085	6,198,154	6,330,578	6,241,316	6,280,150

Fund 05 Auxiliary Enterprises - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	(5,000)	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	605,346	622,801	1,567,205	983,700	1,538,986	1,888,644
Sales & Service Fees	1,305,084	1,326,269	1,312,490	1,495,011	618,503	2,121,231
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	37,832	1,745	12,492	3,000	1,474	3,000
Other Revenue	698,774	576,641	632,998	541,825	783,641	506,908
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
Total Revenue	3,418,390	3,298,916	4,451,904	3,794,996	2,942,605	5,476,583
Expenses						
Salaries	1,579,651	1,675,569	1,717,999	1,764,361	1,531,960	2,013,081
Employee Benefits	254,621	300,442	276,841	295,314	321,658	295,314
Contractual Services	489,369	416,534	368,439	564,176	257,094	537,620
General Materials & Supplies	393,394	330,852	247,900	455,157	257,062	517,918
Travel & Conf/Meeting Exp	131,823	167,219	113,382	161,862	95,542	177,150
Fixed Charges	21,587	24,216	34,226	23,396	27,616	23,395
Utilities	-	-	-	-	-	-
Capital Outlay	1,073	9,194	-	-	11,880	-
Other Expenditures	21,600	51,200	636,889	66,800	802,178	886,700
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
Total Expenses	3,669,472	3,746,686	4,322,394	4,102,526	3,304,991	5,407,978
Net Income (Loss)	(251,082)	(447,770)	129,510	(307,530)	(362,386)	68,605
Transfers	(47,561)		-	252,982		
Beginning Fund Balance	1,119,580	820,937	373,167	502,677	502,677	140,291
Change in Fund Balance	(298,643)	(447,770)	129,510	(54,548)	(362,386)	68,605
Ending Fund Balance	820,937	373,167	502,677	448,129	140,291	208,896

* Refer to Fund 18 for Employee Benefits

Fund 06 Restricted - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	48,187	276,647	226,432	300,888	124,677	160,966
State Government	1,813,198	1,692,695	2,504,263	2,083,662	3,602,588	3,184,981
Federal Government	13,003,590	12,208,630	14,478,418	14,293,163	13,855,516	28,860,225
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	5,959	5,625	2,030	-	100	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	352,802	429,426	302,276	521,020	471,857	187,444
Other Revenue	115,188	330,096	272,198	813,634	1,258,296	402,000
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
Total Revenue	16,382,350	16,184,293	19,065,117	19,181,562	19,313,033	34,075,116
Expenses						
Salaries	2,648,501	2,780,343	2,365,986	3,106,741	2,423,884	1,947,486
Employee Benefits	563,350	661,428	568,852	384,030	607,589	527,730
Contractual Services	531,427	744,754	983,496	862,254	2,059,552	767,682
General Materials & Supplies	301,299	266,249	370,811	283,510	553,215	494,764
Travel & Conf/Meeting Exp	167,821	183,207	123,645	251,504	74,330	105,426
Fixed Charges	240,097	255,410	196,807	444,676	130,857	457,047
Utilities	710	732	5,176	3,490	20,045	5,374
Capital Outlay	37,556	73,643	44,765	23,636	619,311	21,290
Other Expenditures	10,844,032	9,977,353	13,451,914	12,652,526	14,075,345	28,468,817
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
Total Expenses	16,378,219	16,184,294	19,390,952	19,181,562	20,564,127	34,075,116
Net Income (Loss)	4,131	(0)	(325,835)	-	(1,251,094)	-
Transfers						
Beginning Fund Balance	283,925	288,056	288,056	(37,779)	(37,779)	(1,288,873)
Change in Fund Balance	4,131	(0)	(325,835)	-	(1,251,094)	-
Ending Fund Balance	<u>288,056</u>	<u>288,056</u>	<u>(37,779)</u>	<u>(37,779)</u>	<u>(1,288,873)</u>	<u>(1,288,873)</u>

Fund 10 Trust & Agency - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	155,540	153,094	155,095	275,000	282,331	322,443
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	2,925	21,001	1,228	-	2,431	-
Other Revenue	311,379	393,083	380,905	365,750	223,664	381,096
Total Revenue	469,844	567,178	537,228	640,750	508,426	703,539
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	46,734	55,818	44,847	76,205	28,841	67,640
General Materials & Supplies	120,443	94,857	96,639	113,950	71,475	115,868
Travel & Conf/Meeting Exp	147,238	175,000	163,410	245,753	24,651	243,469
Fixed Charges	-	-	-	-	-	-
Utilities	-	71	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	182,189	218,662	239,755	185,529	196,045	190,863
Total Expenses	496,604	544,408	544,651	621,437	321,012	617,840
Net Income (Loss)	(26,760)	22,770	(7,423)	19,313	187,414	85,699
Transfers						
Beginning Fund Balance	892,283	865,523	888,293	880,870	880,870	1,068,284
Change in Fund Balance	(26,760)	22,770	(7,423)	19,313	187,414	85,699
Ending Fund Balance	865,523	888,293	880,870	900,183	1,068,284	1,153,983

Fund 11 Audit - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	49,430	50,647	52,170	50,000	51,840	50,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	3	13	89	-	2	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	49,433	50,661	52,258	50,000	51,842	50,000
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	51,402	47,265	37,448	52,000	42,847	52,000
General Materials & Supplies	-	57	279	475	98	500
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	51,402	47,322	37,727	52,475	42,945	52,500
Net Income (Loss)	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
Transfers						
Beginning Fund Balance	52,558	50,589	53,928	68,460	68,460	77,357
Change in Fund Balance	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
Ending Fund Balance	50,589	53,928	68,460	65,985	77,357	74,857

Fund 12 Liability, Protection & Settlement - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 5.31.2021	FY 2022 Budget
Revenue						
Local Government	498,753	996,939	499,717	600,000	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	266	1,714	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	498,753	997,205	501,431	600,000	-	-
Expenses						
Salaries	-	-	500	65,000	68,037	66,950
Employee Benefits	768,080	746,202	736,546	774,990	719,018	774,990
Contractual Services	67,518	86,078	82,644	80,000	1,995	90,000
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	228,964	249,488	239,786	275,600	364,730	420,000
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	1,156	-	-	500,000	-	500,000
Total Expenses	1,065,718	1,081,768	1,059,475	1,695,590	1,153,779	1,851,940
Net Income (Loss)	(566,965)	(84,563)	(558,044)	(1,095,590)	(1,153,779)	(1,851,940)
Transfers						
Beginning Fund Balance	7,200,345	6,633,380	6,548,817	5,990,773	5,990,773	4,836,993
Change in Fund Balance	(566,965)	(84,563)	(558,044)	(1,095,590)	(1,153,779)	(1,851,940)
Ending Fund Balance	6,633,380	6,548,817	5,990,773	4,895,183	4,836,993	2,985,053

Fund 18 Benefits - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	5,374,109	5,772,495	5,653,979	6,679,018	5,936,164	6,791,091
Total Revenue	5,374,109	5,772,495	5,653,979	6,679,018	5,936,164	6,791,091
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	5,129,602	5,925,196	5,300,220	6,684,518	5,989,045	6,846,591
Contractual Services	59,312	126,247	81,666	128,250	104,399	135,000
General Materials & Supplies	19,513	31,884	14,667	14,820	17,669	15,600
Travel & Conf/Meeting Exp	631	188	-	713	-	750
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	3,384	-	-	-	5,000
Total Expenses	5,209,058	6,086,899	5,396,553	6,828,301	6,111,113	7,002,941
Net Income (Loss)	165,051	(314,404)	257,426	(149,283)	(174,949)	(211,850)
Transfers	750,000	1,000,000	1,500,000			
Beginning Fund Balance	-	915,051	1,600,647	3,358,073	3,358,073	3,183,124
Change in Fund Balance	915,051	685,596	1,757,426	(149,283)	(174,949)	(211,850)
Ending Fund Balance	915,051	1,600,647	3,358,073	3,208,790	3,183,124	2,971,274

Fund 19 OPEB Liability Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	2,289,291	1,152,828	528,304	100,000	-	528,304
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	2,289,291	1,152,828	528,304	100,000	-	528,304
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	4,578,582	2,305,656	1,056,608	100,000	-	1,056,608
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	4,578,582	2,305,656	1,056,608	100,000	-	1,056,608
Net Income (Loss)	(2,289,291)	(1,152,828)	(528,304)	-	-	(528,304)
Transfers	4,500,000	3,000,000	1,000,000	-	1,000,000	
Beginning Fund Balance	(26,095,299)	(23,884,590)	(22,037,418)	(21,565,722)	(21,565,722)	(20,565,722)
Change in Fund Balance	2,210,709	1,847,172	471,696	-	1,000,000	(528,304)
Ending Fund Balance	<u>(23,884,590)</u>	<u>(22,037,418)</u>	<u>(21,565,722)</u>	<u>(21,565,722)</u>	<u>(20,565,722)</u>	<u>(21,094,026)</u>

Fund 20 SURS Penalty Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	26,117	-	100,000	10,876	25,000
Total Expenses	-	26,117	-	100,000	10,876	25,000
Net Income (Loss)	-	(26,117)	-	(100,000)	(10,876)	(25,000)
Transfers		500,000			-	
Beginning Fund Balance	-	-	473,883	473,883	473,883	463,006
Change in Fund Balance	-	473,883	-	(100,000)	(10,876)	(25,000)
Ending Fund Balance	-	473,883	473,883	373,883	463,006	438,006



COMPARISON
Year by Year

Total All Funds - except Fund 10						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 106,656,078	\$ 99,579,302	\$ 108,019,280	\$ 98,088,670	\$ 88,081,938	\$ 120,080,701
Expense	\$ 92,568,898	\$ 91,397,266	\$ 96,909,569	\$ 117,142,340	\$ 84,709,996	\$ 134,511,973
Net	\$ 14,087,180	\$ 8,182,036	\$ 11,109,711	\$ (19,053,670)	\$ 3,371,942	\$ (14,431,272)
Fund Balance	\$ 53,951,619	\$ 58,604,179	\$ 68,713,890	\$ 48,590,945	\$ 74,585,833	\$ 60,154,560

Operating (Funds 01 & 02)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 59,175,117	\$ 60,819,507	\$ 65,481,351	\$ 55,110,958	\$ 47,248,017	\$ 61,163,859
Expense	48,369,067	49,521,249	53,043,591	54,857,977	36,060,101	62,663,859
Transfers In/Out		(11,049,976)	(5,000,000)	(252,981)	-	1,500,000
Contingency		29,500		(0)		
Net	\$ 10,806,050	\$ 218,781	\$ 7,437,760	\$ 0.34	\$ 11,187,916	\$ 0
Fund Balance	\$ 15,560,211	\$ 15,778,992	\$ 23,216,753	\$ 23,216,753	\$ 34,404,668	\$ 34,404,668

Capital (Funds 03 & 04)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 21,757,926	\$ 12,456,226	\$ 12,813,240	\$ 12,672,136	\$ 12,590,277	\$ 12,524,052
Expense	17,825,962	14,729,049	13,658,878	30,423,909	17,472,939	23,457,639
Transfers		6,550,000	2,500,000	(1,069,276)	2,500,000	(1,500,000)
Net	\$ 3,931,964	\$ 4,277,177	\$ 1,654,362	\$ (18,821,049)	\$ (2,382,662)	\$ (12,433,587)
Fund Balance	\$ 29,683,395	\$ 33,960,572	\$ 35,614,934	\$ 16,793,884	\$ 33,232,272	\$ 20,798,685

Auxiliary & Restricted & Benefits (Funds 05 & 06 & 18)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 25,174,849	\$ 25,255,704	\$ 29,171,000	\$ 29,655,576	\$ 28,191,802	\$ 46,342,790
Expense	25,256,749	26,017,879	29,109,899	30,112,389	29,980,232	46,486,035
Transfers		1,000,000	1,500,000	252,982		
Net	\$ (81,900)	\$ 237,826	\$ 1,561,102	\$ (203,831)	\$ (1,788,429)	\$ (143,245)
Fund Balance	\$ 2,024,044	\$ 2,261,870	\$ 3,822,971	\$ 3,619,140	\$ 2,034,542	\$ 1,891,297

Audit & Liability, Protection & Settlement (Funds 11 & 12)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 548,186	\$ 1,047,866	\$ 553,689	\$ 650,000	\$ 51,842	\$ 50,000
Expense	1,117,120	1,129,089	1,097,202	1,748,065	1,196,724	1,904,440
Net	\$ (568,934)	\$ (81,224)	\$ (543,513)	\$ (1,098,065)	\$ (1,144,882)	\$ (1,854,440)
Fund Balance	\$ 6,683,969	\$ 6,602,745	\$ 6,059,233	\$ 4,961,168	\$ 4,914,351	\$ 3,059,911

Trust & Agency (Fund 10)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 469,844	\$ 567,178	\$ 537,228	\$ 640,750	\$ 508,426	\$ 703,539
Expense	496,604	544,408	544,651	621,437	321,012	617,840
Net	\$ (26,760)	\$ 22,770	\$ (7,423)	\$ 19,313	\$ 187,414	\$ 85,699
Fund Balance	\$ 865,523	\$ 888,293	\$ 880,870	\$ 900,183	\$ 1,068,284	\$ 1,153,983

Rock Valley College
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2022 Proposed	2023 Proposed
Total assessed valuations	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
% EAV Growth	3.20%	2.43%	3.01%	5.21%	4.69%	2.00%	5.00%	2.00%
Tax rates (per \$100 assessed valuation)								
Educational Fund	0.2300	0.2300	0.2300	0.2296	0.2300	0.2300	0.2300	0.2300
Operations and Maintenance Fund	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	0.0337	0.0096	0.0310	0.0291	0.0163	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	0.0088	0.0214	0.0768	0.0713	-	-	-	-
2015C Bond	0.0110	0.0108	0.0105	0.0100	0.0095	0.0093	0.0089	0.0087
2015D Refinancing Bond	0.0202	0.0198	0.0192	0.0183	0.0174	0.0171	0.0162	0.0159
2016 Refinancing Bond	0.1437	0.1201	0.0547	0.0520	0.0497	-	-	-
2018 Refinancing Bond	-	0.0309	0.0141	0.0155	0.0944	0.0887	0.0320	0.0314
Liability, Protection and Settlement Fund:								
Tort Liability	0.0000	0.0179	0.0174	0.0000	0.0000	0.0000	0.0000	0.0000
Workers Compensation	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Unemployment Insurance	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Athletics	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Property/Casualty	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FICA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Audit Fund	0.0009	0.0009	0.0009	0.0009	0.0008	0.0008	0.0008	0.0008
Protection, Health and Safety Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Adjustment for Overextended Tax	-	-	-	-	-	-	-	-
	0.4883	0.5014	0.4946	0.4667	0.4581	0.3859	0.3279	0.3268
Tax extension:								
Educational Fund	12,613,019	12,919,620	13,308,223	13,976,646	14,657,003	14,950,143	15,697,650	16,011,603
Operations and Maintenance Fund	2,193,569	2,246,890	2,314,474	2,434,956	2,549,044	2,600,025	2,730,026	2,784,627
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	1,848,993	539,254	1,792,580	1,771,430	1,038,735	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	482,688	1,202,086	4,446,000	4,340,309	-	-	-	-
2015C Bond	605,370	606,660	605,370	608,739	605,398	605,370	605,370	605,370

Rock Valley College
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2022 Proposed	2023 Proposed
Total assessed valuations	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
2015D Refinancing Bond	1,108,500	1,112,211	1,108,500	1,113,992	1,108,834	1,108,500	1,108,500	1,108,500
2015E Refinancing Bond	215,100	219,072	215,100	219,146	216,669	4,662,375	2,694,825	2,694,825
2017A Refinancing Bond	7,878,629	6,746,289	3,166,000	3,165,443	3,167,187	-	-	-
2017C Refinancing Bond	-	1,735,723	816,233	943,545	6,015,744	5,766,550	2,183,228	2,183,228
Liability, Protection and Settlement Fund								
Tort Liability	-	1,005,483	1,005,106	-	-	-	-	-
Workers Compensation	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-
Property/Casualty	-	-	-	-	-	-	-	-
FICA	-	-	-	-	-	-	-	-
Audit Fund	48,201	50,555	50,257	54,787	50,981	50,000	52,500	53,550
Protection, Health and Safety Fund	-	-	-	-	-	-	-	-
Adjustment for Overextended Tax Abatement	-	-	-	-	-	-	-	-
	26,994,069	28,383,844	28,827,843	28,628,993	29,409,594	29,742,962	25,072,099	25,441,702
% Dollar Growth	3.93%	5.15%	1.56%	-0.69%	2.73%	1.13%	-15.70%	1.47%
Allowance for uncollectible taxes and collection costs	(134,970)	(141,919)	(144,139)	(143,145)	(147,048)	(148,715)	(125,360)	(127,209)
	26,859,099	28,241,925	28,683,704	28,485,848	29,262,546	29,594,247	24,946,739	25,314,493

Rock Valley College
Equalized Assessed Valuation with Tax Rates (cont'd)

01 Education Fund	12,549,954	12,855,022	13,241,682	13,906,763	14,583,718	14,875,392	15,619,162	15,931,544
02 Operations & Maintenance Fund	2,182,601	2,235,656	2,302,901	2,422,781	2,536,299	2,587,025	2,716,376	2,770,703
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	12,127,622	12,152,588	12,118,590	12,132,046	12,147,373	12,142,795	6,591,923	6,591,923
11 Audit Fund	47,960	50,302	50,006	54,513	50,724	49,750	52,238	53,282
12 Liability, Protection & Settlement Fund	-	1,005,455.60	1,000,080	-	-	-	-	-
	26,908,137	28,299,024	28,713,260	28,516,102	29,318,114	29,654,962	24,979,698	25,347,453
Fiscal Year (1/2 + 1/2)	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
01 Education Fund	12,397,516	12,120,838	12,355,430	12,702,488	13,048,352	13,574,223	14,245,241	14,729,555
02 Operations & Maintenance Fund	2,157,476	2,109,359	2,148,770	2,209,128	2,269,279	2,362,841	2,479,540	2,561,662
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	7,690,871	7,706,610	9,921,468	12,140,105	12,135,589	12,125,318	12,139,709	12,145,084
11 Audit Fund	42,931	56,253	48,358	50,276	50,154	52,259	52,618	50,237
12 Liability, Protection & Settlement Fund	3,319,636	3,745,064	1,906,917	502,728	1,002,768	500,040	-	-
	25,608,430	25,738,124	26,380,943	27,604,725	28,506,142	28,614,681	28,917,108	29,486,538

Fiscal Year 2022 Capital Projects

Status	Dept.	Project	Fiscal Year	Funding Source	Projected Projects	Board Approved or ICCB Approved Project Cost	Cost Incurred as of 6.30.21	Remaining Balance
Active	79749	Engineering Our Future - NIU Equipment	16-17	BONDS	600,000.00	600,000.00	229,372.33	370,627.67
Active	79752	IT LifeCycle Replacements	18-19	BONDS	150,000.00	150,000.00	140,954.76	9,045.24
Active	79756	EOF-RVC Equipment	18-19	BONDS	400,000.00	400,000.00	30,000.00	370,000.00
Active	79758	LED Lighting Walkway / Parking Lots / Bldg Entrance	18-19	Operating	195,000.00	-	-	195,000.00
Active	79761	Ellucian Position Management Module	18-19	Operating	30,000.00	30,000.00	18,050.00	11,950.00
Active	79765	Facilities Master Plan	18-19	Operating	95,000.00	167,000.00	126,055.46	40,944.54
Active	79770	Theatre Tent	18-19	Operating	25,000.00	28,550.00	14,274.90	14,275.10
Active	79777	LED Lighting Buildings (\$300k from deferred maintenance)	17-18	Operating	810,000.00	791,533.00	47,110.20	744,422.80
Active	79786	Campus parking lot / Resurfacing	18-19	Operating	259,095.00	299,095.00	41,913.40	257,181.60
Active	79787	Campus parking lot / Resurfacing CDB	18-19	CBD	335,905.00	335,905.00	266,805.00	69,100.00
Active	79790	ATC Equipment	17-18	Operating	5,300,000.00	-	790,939.80	4,509,060.20
Active	79794	CDB Project 810-080-019 - Local-ERC Stairs	20-21	Contingency	155,000.00	-	-	155,000.00
Active	79795	CDB Project 810-080-019 - State-ERC Stairs	20-22	CDB	465,000.00	-	-	465,000.00
Active	79796	Advanced Technology Center	20-22	Operating	8,900,000.00	8,032,000.00	4,467,054.88	3,564,945.12
Active	79780	ADA Door Replacement - SC	21-22	Operating	72,535.00	72,535.00	-	72,535.00
Future	79773	Utility Submetering	18-19	Operating	105,000.00	-	-	105,000.00
Future	79779	Building F Compliance & Renovations PHS	19-20	PHS	200,000.00	-	2,133.00	197,867.00
Future	79782	Bldg E Roof / Gutter PHS	18-19	Operating	60,000.00	-	-	60,000.00
Future	79792	Voice Over Fire System	16-17	PHS	100,000.00	-	-	100,000.00
							Total FY2022 Budget	11,311,954.27



Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND

	GENERAL		CAPITAL	DEBT SERVICE	PROPRIETARY
	Education Fund 01	Operations & Maintenance Fund 02	Operations & Maintenance (Restricted) Fund 03	Bond and Interest Fund 04	Auxiliary Enterprises Fund 05 & 18
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415
Budget Revenues	53,519,629	7,644,230	320,000	12,204,052	12,267,674
Less: Budgeted Expenditures	(51,168,428)	(8,611,624)	(11,292,421)	(12,165,218)	(12,410,919)
Less: Budgeted Contingency	(2,883,808)	-	-	-	-
Plus: Transfer In (Out)	532,606	967,394	(1,500,000)	-	-
Revenue over (under) Expenditures	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (12,472,421)</u>	<u>\$ 38,834</u>	<u>\$ (143,245)</u>
Est. Ending Budgeted Fund Balance	<u>\$ 34,447,927</u>	<u>\$ -</u>	<u>\$ 14,518,535</u>	<u>\$ 6,280,150</u>	<u>\$ 3,180,170</u>

	SPECIAL REVENUE			Total ICCB Funds
	Restricted Purposes Fund 06	Audit Fund 11	Liability, Protection, & Settlement Fund 12	
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ (1,288,873)	\$ 77,357	\$ 4,836,993	74,585,834
Budget Revenues	34,075,116	50,000	-	120,080,701
Less: Budgeted Expenditures	(34,075,116)	(52,500)	(1,851,940)	(131,628,166)
Less: Budgeted Contingency	-	-	-	(2,883,808)
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,500)</u>	<u>\$ (1,851,940)</u>	<u>\$ (14,431,273)</u>
Est. Ending Budgeted Fund Balance	<u>\$ (1,288,873)</u>	<u>\$ 74,857</u>	<u>\$ 2,985,053</u>	<u>\$ 60,154,561</u>

The Official FY 2022 Budget which is accurately summarized in this document,

was approved by the Board of Trustees on : 09/28/2021

ATTEST: Robert Hojov
 Secretary, Board of Trustees
 Community College District 511

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 FY22 Budget ALL FUNDS

Beginning Fund Balance July 1, 2021	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415	\$ (1,288,873)	\$ 1,068,284	\$ 77,357	\$ 4,836,993	\$ (20,565,722)	\$ 463,006	\$ 55,068,395	
Fund 01	Fund 02	Fund 03	Fund 04	Fund 05 & 18	Fund 06	Fund 10	Fund 11	Fund 12	Fund 19	Fund 20	Total Of Budget	Percent	
Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability	SURS Penalty	Total Of Budget	Percent	
Revenues													
Local Government Sources	15,648,816	2,729,359	-	12,190,777	-	160,966	-	50,000	-	-	30,779,918	25%	
State Government Sources	8,117,810	650,269	-	-	-	3,184,981	-	-	-	-	12,481,364	10%	
Federal Government Sources	-	-	-	10,775	-	28,860,225	-	-	528,304	-	28,871,000	24%	
Student Tuition & Fees	14,980,587	1,831,102	320,000	-	1,888,644	-	322,443	-	-	-	19,342,776	16%	
Sales & Service Fees	82,000	-	-	-	2,121,231	-	-	-	-	-	2,203,231	2%	
Facilities Revenue	-	845,000	-	-	-	-	-	-	-	-	845,000	1%	
Investment Revenue	337,051	-	-	2,500	-	-	-	-	-	-	339,551	0%	
Gifts, Grants & Bequests	240,000	-	-	-	3,000	187,444	-	-	-	-	430,444	0%	
Other Revenue	587,000	222,500	-	-	7,297,999	402,000	381,096	-	-	-	8,890,595	7%	
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	17,128,665	14%	
	53,519,629	7,644,230	320,000	12,204,052	12,267,674	34,075,116	703,539	50,000	528,304	-	121,312,544	100%	
Less Nonoperating Items													
Adjusted Revenue	53,519,629	7,644,230	320,000	12,204,052	12,267,674	34,075,116	703,539	50,000	528,304	-	121,312,544		
Expenditures													
Salaries	26,163,652	2,241,309	-	-	2,013,081	1,947,486	-	66,950	-	-	32,432,478	24%	
Employee Benefits	4,101,765	403,805	-	-	7,141,905	527,730	-	774,990	1,056,608	-	14,006,803	11%	
Contractual Services	2,342,084	1,852,700	-	1,500	672,620	767,682	67,640	52,000	90,000	-	5,846,226	4%	
General Materials & Supplies	2,020,533	562,700	-	-	533,518	494,764	115,868	500	-	-	3,727,883	3%	
Travel & Conf/Meeting Expense	393,568	(6,925)	-	-	177,900	105,426	243,469	-	-	-	913,438	1%	
Fixed Charges	442,355	216,000	-	12,163,718	23,395	457,047	-	-	420,000	-	13,722,515	10%	
Utilities	4,345	1,976,035	-	-	-	5,374	-	-	-	-	1,985,754	1%	
Capital Outlay	10,000	-	11,290,421	-	-	21,290	-	-	-	-	11,321,711	8%	
Other Expenditures	2,163,761	-	2,000	-	891,700	28,468,817	190,863	500,000	-	25,000	32,242,141	24%	
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	17,128,665	13%	
	51,168,428	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	133,327,614	87%	
Contingency	2,883,808	-	-	-	-	-	-	-	-	-	2,883,808		
Less Nonoperating Items													
Adjusted Expenditures	54,052,236	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	136,211,422	
Transfer In (Out)	532,606	967,394	(1,500,000)	-	-	-	-	-	-	-	-	-	
Net By Fund	(0)	(0)	(12,472,421)	38,834	(143,245)	-	85,699	(2,500)	(1,851,940)	(528,304)	(25,000)	(14,898,878)	
Estimated Fund Balance June 30, 2022	34,447,927	(43,259)	14,518,535	6,280,150	3,180,170	(1,288,873)	1,153,983	74,857	2,985,053	(21,094,026)	438,006	40,652,523	
By Function	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability	SURS Penalty	Total Of Budget	Percent
0 Other	-	-	-	-	-	-	-	-	-	-	-	-	0%
1 Instruction	27,327,321	-	-	-	63,664	747,210	-	-	-	-	-	28,138,195	21%
2 Academic Support	4,572,124	-	-	-	1,050	-	720	-	-	-	-	4,573,894	3%
3 Student Services	5,626,167	-	-	-	12,825	475,027	324,810	-	-	-	-	6,438,829	5%
4 Public Service/Continuing Ed	995,618	-	-	-	3,197,776	5,490,249	-	-	-	-	-	9,683,643	7%
6 Auxiliary Services	-	-	-	-	1,326,673	-	140,810	-	-	-	-	1,467,483	1%
7 Operations & Mtce of Plant	-	8,253,374	11,292,421	-	-	1,000	-	-	-	-	-	19,546,795	14%
8 Institutional Support	14,006,006	358,250	-	12,165,218	7,808,931	10,747,908	500	52,500	1,851,940	1,056,608	25,000	48,072,861	35%
9 Scholarships, Grants, Waivers	1,525,000	-	-	-	-	16,613,722	151,000	-	-	-	-	18,289,722	13%
	54,052,236	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	136,211,422	100%

Rock Valley College, Community College District 511
Fiscal Year 2022 Budget (cont)

Revenues by Source		Operating	Capital	Other	Total
41	Local Government	\$ 18,589,141	\$ 12,190,777	\$ -	\$ 30,779,918
42	State Government	11,953,060	-	528,304	12,481,364
43	Federal Governmental	28,860,225	10,775	-	28,871,000
44	Student Tuition & Fees	16,700,333	320,000	322,443	19,342,776
45	Sales & Services Fees	2,203,231	-	-	2,203,231
46	Facilities Revenue	845,000	-	-	845,000
47	Investment Revenue	337,051	2,500	-	339,551
48	Gifts, Grants, & Bequests	430,444	-	-	430,444
49	Other Sources	8,509,499	-	381,096	8,890,595
	SURS on Behalf	17,128,665	-	-	17,128,665
	Total Budget Revenues	\$ 107,556,649	\$ 12,524,052	\$ 1,231,843	\$ 121,312,544

Appropriations by Object		Operating	Capital	Other	Total
51	Salaries	\$ 32,432,478	\$ -	\$ -	\$ 32,432,478
52	Employee Benefits	12,950,195	-	1,056,608	14,006,803
53	Contractual Services	5,777,086	1,500	67,640	5,846,226
54	General Materials & Supplies	3,612,015	-	115,868	3,727,883
55	Travel & Conference/Mtg Exp	669,969	-	243,469	913,438
56	Fixed Charges	1,558,797	12,163,718	-	13,722,515
57	Utilities	1,985,754	-	-	1,985,754
58	Capital Outlay	31,290	11,290,421	-	11,321,711
59	Other Expenditures	32,049,278	2,000	190,863	32,242,141
60	Provision for Contingency	2,883,808	-	-	2,883,808
	SURS on Behalf	17,128,665	-	-	17,128,665
	Total Budget Expenses	\$ 111,079,335	\$ 23,457,639	\$ 1,674,448	\$ 136,211,422

Expenditures by Function		Operating	Capital	Other	Total
0	Other	\$ -	\$ -	\$ -	\$ -
1	Instruction	28,138,195	-	-	28,138,195
2	Academic Support	4,573,174	-	720	4,573,894
3	Student Services	6,114,019	-	324,810	6,438,829
4	Public Service/Continuing Ed	9,683,643	-	-	9,683,643
6	Auxiliary Services	1,326,673	-	140,810	1,467,483
7	Operations & Maint	8,254,374	11,292,421	-	19,546,795
8	Institutional Support	34,850,535	12,165,216	1,057,108	48,072,861
9	Scholarships, Grants, Waivers	18,138,722	-	151,000	18,289,722
	Total Expenses by Function	\$ 111,079,335	\$ 23,457,639	\$ 1,674,448	\$ 136,211,422

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

Education Fund Statement of Expenditures by Function Code

EDUCATION FUND 01		FY 22 Budget
0	Other	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ -
1	INSTRUCTION	
51	Salaries	\$ 15,328,805
52	Employee Benefits	10,570,806
53	Contractual Services	487,131
54	General Materials and Supplies	642,891
55	Travel and Conference/Meeting Expenses	149,290
56	Fixed Charges	119,412
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	28,986
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 27,327,321
2	ACADEMIC SUPPORT	
51	Salaries	\$ 2,212,493
52	Employee Benefits	1,503,646
53	Contractual Services	370,509
54	General Materials and Supplies	360,578
55	Travel and Conference/Meeting Expenses	22,298
56	Fixed Charges	91,000
57	Utilities	1,500
58	Capital Outlay	10,000
59	Other Expenditures	100
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 4,572,124

Rock Valley College, Community College District 511
 Education Fund Statement of Expenditures by Function Code (cont'd)

EDUCATION FUND 01		FY 22 Budget
3 STUDENT SERVICES		
51	Salaries	\$ 3,179,260
52	Employee Benefits	2,070,630
53	Contractual Services	60,315
54	General Materials and Supplies	199,517
55	Travel and Conference/Meeting Expenses	100,057
56	Fixed Charges	2,375
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	14,013
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 5,626,167</u>
4 PUBLIC SERVICE/CONTINUING EDUCATION		
51	Salaries	\$ 465,430
52	Employee Benefits	157,596
53	Contractual Services	8,750
54	General Materials and Supplies	30,492
55	Travel and Conference/Meeting Expenses	31,475
56	Fixed Charges	58,125
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	243,750
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 995,618</u>
6 AUXILIARY SERVICES		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>

Rock Valley College, Community College District 511
 Education Fund Statement of Expenditures by Function Code (cont'd)

EDUCATION FUND 01	FY 22 Budget
7 OPERATIONS AND MAINTENANCE OF PLANT	
51 Salaries	\$ -
52 Employee Benefits	-
53 Contractual Services	-
54 General Materials and Supplies	-
55 Travel and Conference/Meeting Expenses	-
56 Fixed Charges	-
57 Capital Outlay	-
58 Utilities	-
59 Other (List)	-
71 Transfers to Other Funds	-
72 Transfers from Other Funds	-
	<u>\$ -</u>
8 INSTITUTIONAL SUPPORT	
51 Salaries	\$ 4,977,664
52 Employee Benefits	3,325,452
53 Contractual Services	1,415,379
54 General Materials and Supplies	787,055
55 Travel and Conference/Meeting Expenses	90,448
56 Fixed Charges	171,443
57 Utilities	2,845
58 Capital Outlay	-
59 Other	351,912
60 Provision for Contingency	2,883,808
71 Transfers to Other Funds	-
72 Transfers from Other Funds	-
	<u>\$ 14,006,006</u>
9 SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS	
51 Salaries	\$ -
52 Employee Benefits	-
53 Contractual Services	-
54 General Materials and Supplies	-
55 Travel and Conference/Meeting Expenses	-
56 Fixed Charges	-
57 Utilities	-
58 Capital Outlay	-
59 Other (List): Other Expenditures	1,525,000
71 Transfers to Other Funds	-
72 Transfers from Other Funds	-
	<u>\$ 1,525,000</u>
GRAND TOTAL	<u>\$ 54,052,236</u>

Rock Valley College, Community College District 511
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

OPERATIONS & MAINTENANCE FUND 02

FY22 Budget

0	Other		
51	Salaries		-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	-
			-
1	INSTRUCTION		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	-
			-
2	ACADEMIC SUPPORT		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	-
			-

Rock Valley College, Community College District 511
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

OPERATIONS & MAINTENANCE FUND 02

FY22 Budget

3	STUDENT SERVICES		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
			-
		\$	-
			-
4	PUBLIC SERVICE/CONTINUING EDUCATION		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
			-
		\$	-
			-
6	AUXILIARY SERVICES		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other (List)		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
			-
		\$	-
			-

Rock Valley College, Community College District 511
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

OPERATIONS & MAINTENANCE FUND 02

FY22 Budget

7	OPERATIONS AND MAINTENANCE OF PLANT		
51	Salaries	\$	2,241,309
52	Employee Benefits		1,769,805
53	Contractual Services		1,842,100
54	General Materials and Supplies		560,450
55	Travel and Conference/Meeting Expenses		(6,925)
56	Fixed Charges		32,000
57	Utilities		1,814,635
58	Capital Outlay		-
59	Other (List)		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	<u>8,253,374</u>
8	INSTITUTIONAL SUPPORT		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		10,600
54	General Materials and Supplies		2,250
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		184,000
57	Utilities		161,400
58	Capital Outlay		-
59	Other		-
60	Provision for Contingency		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	<u>358,250</u>
9	SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
51	Salaries	\$	-
52	Employee Benefits		-
53	Contractual Services		-
54	General Materials and Supplies		-
55	Travel and Conference/Meeting Expenses		-
56	Fixed Charges		-
57	Utilities		-
58	Capital Outlay		-
59	Other (List): Other Expenditures		-
71	Transfers to Other Funds		-
72	Transfers from Other Funds		-
		\$	<u>-</u>
	CONTINGENCY	\$	<u>-</u>
	GRAND TOTAL	\$	<u>8,611,624</u>

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Operating Budgeted Revenues

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
<i>Local Government</i>			
Local Taxes	\$ 14,773,816	\$ 2,569,359	\$ 17,343,175
Corporate Personal Property Replacement Taxes	840,000	160,000	1,000,000
Chargeback Revenue	-	-	-
Other	35,000	-	35,000
TOTAL LOCAL GOVERNMENT	\$ 15,648,816	\$ 2,729,359	\$ 18,378,175
<i>State Government</i>			
ICCB Base Operating Grants	\$ 3,684,856	\$ 650,269	\$ 4,335,125
ICCB Equalization Grants	4,257,950	-	4,257,950
ICCB - Career and Technical Education	175,004	-	175,004
ICCB - Adult Education	-	-	-
ICCB - Performance	-	-	-
SURS ON BEHALF	13,526,365	1,366,000	14,892,365
TOTAL STATE GOVERNMENT	\$ 21,644,175	\$ 2,016,269	\$ 23,660,444
<i>Federal Government</i>			
Dept. of Education	\$ -	\$ -	\$ -
Dept. of Labor	-	-	-
Dept. of Health and Human Services	-	-	-
Other	-	-	-
TOTAL FEDERAL GOVERNMENT	\$ -	\$ -	\$ -
<i>Student Tuition and Fees</i>			
Tuition	\$ 12,246,199	\$ 1,726,102	\$ 13,972,301
Fees	2,734,388	105,000	2,839,388
Other Student Assessments	-	-	-
TOTAL TUITION AND FEES	\$ 14,980,587	\$ 1,831,102	\$ 16,811,689
<i>Other Sources</i>			
Sales and Service Fees	\$ 82,000	\$ -	\$ 82,000
Facilities Revenue	-	845,000	845,000
Investment Revenue	337,051	-	337,051
Nongovernmental Grants	240,000	-	240,000
Other	587,000	222,500	809,500
TOTAL OTHER SOURCES	\$ 1,246,051	\$ 1,067,500	\$ 2,313,551
TOTAL 2022 BUDGETED REVENUE	\$ 53,519,629	\$ 7,644,230	\$ 61,163,859
<i>Less Non-operating Items</i>			
Tuition Chargeback Revenue	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contract Revenue	-	-	-
ADJUSTED REVENUE	\$ 53,519,629	\$ 7,644,230	\$ 61,163,859

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Operating Budgeted Expenditures

BY PROGRAM	Education Fund	Operations & Maintenance Fund	Total Operating Funds
Instruction	\$ 27,327,321	\$ -	\$ 27,327,321
Academic Support	4,572,124	-	4,572,124
Student Services	5,626,167	-	5,626,167
Public Service/Continuing Ed	995,618	-	995,618
Organized Research	-	-	-
Auxiliary Services	-	-	-
Operations & Mtce of Plant	-	8,253,374	8,253,374
Institutional Support	14,006,006	358,250	14,364,256
Scholarships, Grants, Waivers	1,525,000	-	1,525,000
	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
INTERFUND TRANSFERS	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
<i>Less Non-operating Items</i>			
Tuition Chargeback	\$ -	\$ -	\$ -
Instructional Service Contracts	-	-	-
	-	-	-
ADJUSTED EXPENDITURES	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
BY OBJECT			
Salaries	\$ 26,163,652	\$ 2,241,309	\$ 28,404,961
Employee Benefits	4,101,765	403,805	4,505,570
Contractual Services	2,342,084	1,852,700	4,194,784
General Materials & Supplies	2,020,533	562,700	2,583,233
Travel & Conf/Meeting Expense	393,568	(6,925)	386,643
Fixed Charges	442,355	216,000	658,355
Utilities	4,345	1,976,035	1,980,380
Capital Outlay	10,000	-	10,000
Other Expenditures	2,163,761	-	2,163,761
SURS on Behalf	13,526,365	1,366,000	14,892,365
Provision for Contingency	2,883,808	-	2,883,808
	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
INTERFUND TRANSFERS	\$ (532,606)	\$ 967,394.00	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 53,519,630	\$ 9,579,018	\$ 62,663,860
<i>Less Non-operating Items</i>			
Instructional Service Contract	\$ -	\$ -	\$ -
	-	-	-
ADJUSTED EXPENDITURES	\$ 53,519,630	\$ 9,579,018	\$ 62,663,860

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Non-Operating Budgeted Expenditures

BY PROGRAM	Operations & Maintenance Restricted Fund	Bond & Interest Fund	Auxiliary Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability Fund	SURS Penalty Fund	Total Non-Operating Funds
Instruction	-	-	-	747,210	-	-	-	-	-	\$ 747,210
Academic Support	-	-	63,664	-	720	-	-	-	-	64,384
Student Services	-	-	1,050	475,027	324,810	-	-	-	-	800,887
Public Service/Continuing Ed	-	-	12,825	5,490,249	-	-	-	-	-	5,503,074
Auxiliary Services	-	-	3,197,776	-	140,810	-	-	-	-	3,338,586
Operations & Mtce of Plant	-	-	1,326,673	1,000	-	-	-	-	-	1,327,673
Institutional Support	11,292,421	-	-	10,747,908	500	-	-	-	-	22,040,829
Scholarships, Grants, Waivers	-	-	-	-	-	-	-	-	-	-
	\$ 11,292,421	\$ 12,165,218	\$ 7,808,931	\$ 16,613,722	\$ 151,000	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 39,724,919
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Tuition Chargeback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Service	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
BY OBJECT										
Salaries	-	-	2,013,081	1,947,486	-	-	66,950	-	-	\$ 4,027,517
Employee Benefits	-	-	7,141,905	527,730	-	-	774,990	1,056,608	-	9,501,233
Contractual Services	-	1,500	672,620	767,682	67,640	52,000	90,000	-	-	1,651,442
General Materials & Supplies	-	-	533,518	494,764	115,868	500	-	-	-	1,144,650
Travel & Conf/Meeting Expense	-	-	177,900	105,426	243,469	-	-	-	-	526,795
Fixed Charges	-	12,163,718	23,395	457,047	-	-	420,000	-	-	13,064,160
Utilities	-	-	-	5,374	-	-	-	-	-	5,374
Capital Outlay	11,290,421	-	-	21,290	-	-	-	-	-	11,311,711
Other Expenditures	2,000	-	891,700	28,468,817	190,863	-	500,000	-	25,000	30,078,380
SURS on Behalf	-	-	956,800	1,279,500	-	-	-	-	-	2,236,300
	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Instructional Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562