

Rock Valley College

Notice of Proposed Property Tax Levy for Rock Valley College District

- I. A public hearing to approve a proposed property tax levy for Community College District No. 511, Winnebago, Boone, DeKalb, McHenry, Stephenson, and Ogle Counties, Illinois, for 2024, will be held on December 17, 2024, at 5:15 p.m. in the Educational Resource Center (ERC), Room 0214, Performing Arts Room (PAR), lower level, on the main campus of Rock Valley College at 3301 North Mulford Road, Rockford, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mrs. Ellen Olson, Rock Valley College Treasurer, Vice President of Finance, and Chief Financial Officer, 3301 North Mulford Road, Rockford, Illinois, 815-921-4402.

- II. The corporate and special purpose property taxes extended or abated for 2023 were \$24,058,615.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$26,978,854.

This represents an **increase** of 12.14% from the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2023 were \$11,981,861.

The property taxes to be levied for debt service and public building commission leases for 2024 are \$12,140,300. This represents an **increase** of 1.32% from the previous year.

- IV. The total property taxes extended or abated for 2023 were \$36,040,476.

The estimated total property taxes to be levied for 2024 are \$39,119,154. This represents an **increase** of 8.54% from the previous year.

Reference: Board Report #8207

Dated: October 22, 2024