

Rock Valley College

RVC Board Policy 5:10.050

Accounting

The College Financial Services staff under the direction of the Vice President of Administrative Services is responsible to record, analyze and report financial transactions of the College.

The Financial Services staff will develop and maintain procedures and controls to ensure that accounting procedures and financial records of the College will be established and maintained in accordance with Generally Accepted Accounting Principles (GAAP) established by the American Institute of Certified Public Accountants, with the ICCB Fiscal Management Manual insofar as consistent with GAAP, and with accounting guidelines of the National Association of College and University Business Officers.

Reference: Board Report 6610

Implemented: May 26, 2009

Revised: April 8, 2014