**Illinois Community College District No. 511**
**Rock Valley College**
**3301 North Mulford Road**
**Rockford, IL 61114**

**FY2022 PUBLIC BUDGET HEARING AND**
**BOARD OF TRUSTEES REGULAR MEETING \***
**September 28, 2021**
**5:15 p.m.**

## MINUTES

*On September 17, 2021 Governor Pritzker issued the twenty-first Gubernatorial Disaster Proclamation for all counties in the state of Illinois. Due to the COVID-19 health pandemic, Howard J. Spearman, Ph.D., president of Rock Valley College, has determined that an in-person meeting is not practical, prudent, or feasible based on the Disaster Proclamation. Pursuant to Section 7 (e) (4) of the Open Meetings Act (5 ILCS120/7(e) (4), this meeting will be held without the physical presence of a quorum at the meeting location.*

*Meeting Location: Building E, Rock Valley College, 3301 N. Mulford Road, Rockford, IL 61114. Howard J. Spearman, Ph.D., president of Rock Valley College, will be physically present at the meeting location. Trustees/members, citizens, faculty, and staff may attend the meeting via teleconference or videoconference.*

*Access to the Regular Board of Trustees meeting is provided via teleconference online via https://rockvalleycollege-edu.zoom.us/j/99329279698?pwd=QjQ5c0hyK3p6MmcrSmllb3Q2NlhoQT09 or by phone at 312-626-6799 using Meeting ID : 993 2927 9698; Passcode 674998. The meeting will include an opportunity for public comment. Members of the public who would like to make a public comment may submit their public comment to RVC-BoardPC@rockvalleycollege.edu by 3:15 p.m. on September 28, 2021. Public comments will be announced during the public comment portion of the meeting.*

## FY2022 PUBLIC BUDGET HEARING

The Fiscal Year 2022 Public Budget Hearing was called to order at 5:15 p.m. on Tuesday, September 28, 2021 by Board Chair Jarid Funderburg. Due to the COVID-19 health pandemic, the Fiscal Year 2022 Public Budget Hearing was held virtually via teleconference and videoconference.

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| Mr. Jarid Funderburg | Mr. Bob Trojan |
| Mr. Paul Gorski | Ms. Gloria Cudia |
| Mr. John Nelson | Ms. Lynn Kearney |
| Ms. Crystal Soltow | Student Trustee Evelyn Molina |

Board Chair Funderburg announced that anyone who wished to speak would have an opportunity to do so. Funderburg then introduced Vice President of Finance Ellen Olson who reviewed the Fiscal Year 2022 Final Budget.

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## FY2022 PUBLIC BUDGET HEARING, Continued

Vice President of Finance Olson noted the following:
- On August 24, 2021, the Board of Trustees approved the Tentative Budget for FY2022
- The budget has been on display for public viewing in the Financial Services office since August 24, 2021 and has been available online for public viewing
- There have been no changes to the budget
- The total budget is $136,211,422
  - Operating Funds: $62,663,860
  - Non-Operating Funds: $73,547,562
    - Capital Projects – $11.2 million
    - Bonds & Interest – $12.2 million
    - Auxiliary Fund – $12.4 million
    - Restricted/Grants – $34.1 million
    - Trust & Agency (Student Clubs) – $617,000
    - Audit – $52,500
    - Liability, Protection & Settlement – $1.9 million
    - OPEB – $1.0 million (Other Post-Employment Benefits)
    - SURS – $25,000 (State University Retirement System)

Following Ms. Olson's presentation, Board Chair Funderburg invited public testimony concerning the FY2022 Final Budget. There were no requests from the public to address trustees.

At 5:21 p.m., a motion was made by Trustee Kearney, seconded by Trustee Trojan, to close the Public Budget Hearing. The motion was approved by unanimous roll call vote, and Funderburg declared the Public Budget Hearing closed.

**\* NOTE**: Minutes of the September 28, 2021 regular Board of Trustees meeting were approved at the regular Board of Trustees meeting held October 26, 2021. However, the motion to approve did not include specific approval of the minutes of the Fiscal Year 2022 Public Budget Hearing that was held the same date immediately preceding the regular Board of Trustees meeting.

Robert Trojan, Secretary

Jared Funderburg, Chairperson